

House File 2002 - Enrolled

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HOUSE FILE 2002

AN ACT

INCREASING THE STANDING AMOUNT REQUIRED TO BE APPROPRIATED,
REVERTED, OR TRANSFERRED TO THE CREDIT OF THE SENIOR LIVING
TRUST FUND AND INCLUDING EFFECTIVE AND RETROACTIVE
APPLICABILITY DATE PROVISIONS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 8.55, subsection 2, paragraph b, Code
Supplement 2005, is amended to read as follows:

b. Notwithstanding paragraph "a", any moneys in excess of
the maximum balance in the economic emergency fund after the
distribution of the surplus in the general fund of the state
at the conclusion of each fiscal year shall not be transferred
to the general fund of the state but shall be transferred to
the senior living trust fund. The total amount appropriated,
reverted, or transferred, in the aggregate, under this

paragraph, section 8.57, subsection 2, and any other law

providing for an appropriation or reversion or transfer of an

appropriation to the credit of the senior living trust fund,

for all fiscal years beginning on or after July 1, 2004, shall

not exceed one hundred eighteen million dollars the amount

specified in section 8.57, subsection 2, paragraph "c".

Sec. 2. Section 8.57, subsection 2, paragraphs c, d, and
e, Code Supplement 2005, are amended to read as follows:

c. The appropriation made in paragraph "a" shall continue
until the aggregate amount of the appropriations made,

reverted, or transferred to the senior living trust fund for

all fiscal years beginning on or after July 1, 2004, pursuant

to paragraph "a" of this subsection, and section 8.55,

subsection 2, paragraph "b", and any other law providing for

an appropriation or reversion or transfer of an appropriation

to the senior living trust fund is equal to one three hundred

eighteen million dollars.

d. The aggregate amount of the appropriations to be

~~transferred from the Iowa economic emergency fund to the~~

~~senior living trust fund pursuant to section 8.55, subsection~~

~~2, paragraph "b", shall be reduced by the appropriations made~~

~~pursuant to paragraph "a" of this subsection.~~

~~e. d. This subsection is and section 8.55, subsection 2,~~

~~paragraph "b", are repealed when the aggregate amount of~~

~~appropriations specified in paragraph "c" has been~~

~~distributed, appropriated, reverted, or transferred to the~~

~~senior living trust fund. The director of the department of~~

~~management shall notify the Iowa Code editor when the~~

~~aggregate amount has been distributed, appropriated, reverted,~~

~~or transferred.~~

Sec. 3. RETROACTIVE APPLICABILITY. This Act, being deemed

of immediate importance, takes effect upon enactment and is

retroactively applicable to July 1, 2004, and is applicable on

and after that date.

CHRISTOPHER C. RANTS
Speaker of the House

JEFFREY M. LAMBERTI
President of the Senate

I hereby certify that this bill originated in the House and
is known as House File 2002, Eighty-first General Assembly.

MARGARET THOMSON
Chief Clerk of the House

Approved _____, 2006

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3 6 THOMAS J. VILSACK
3 7 Governor
